

DEATH BENEFIT PLUS



Credit Union



ECCU
ASSURANCE



LOOK AFTER THOSE YOU LEAVE BEHIND

with Death Benefit Plus

A Death Benefit Plus life assurance policy will allow you to forward plan and help pay for your funeral, so they won't need to.

HOW TO BUY A DEATH BENEFIT PLUS POLICY?

**Buy your cover on-line at www.dbplus.ie OR
Call us today at LoCall 0818 29 39 49**

BENEFITS OF YOUR POLICY

- ▶ Provides a lump sum benefit on your death
- ▶ No medical to attend and no lengthy medical questionnaires to complete
- ▶ Guaranteed acceptance for cover for Irish residents living in the Republic of Ireland aged 18 or over but under 80
- ▶ Premiums* starting as low as €10 a month
- ▶ Wide choice of covers from €3,000 up to €15,000 maximum
- ▶ Fixed monthly premiums that will not increase
- ▶ Immediate accidental** death cover
- ▶ Full whole of life cover after 2 years from the policy start date
- ▶ You can cancel at any time. Cancellations in the first 30 days receive a full refund.
- ▶ Provides you with peace of mind

EXTRA BENEFITS WE PROVIDE

- ▶ Protected Benefit if you must cancel early: If you cancel your policy but have paid a minimum of 5 years premiums, then a proportional "paid up" benefit will be kept for you.
- ▶ Double benefit paid on accidental** death.

*Based on a 46 year old with €3,000 cover paying a monthly premium of €10 including government levy.
**accidental death must be caused by a travel accident – see policy conditions.

CONTENTS

INTRODUCTION	4
---------------------------	----------

DEATH BENEFIT PLUS	6
---------------------------------	----------

1. What is Death Benefit Plus?
2. Am I eligible – Can I buy a policy?
3. No medical and no medical questionnaire
4. How to buy a policy?
5. How much cover can I buy?
6. What does a policy cost?
7. Your premiums and cover amount remain fixed
8. Can I buy more cover later?
9. When do premium payments end?
10. What happens if a premium payment is missed?
11. Protection for policies with 5 years premiums paid
12. First 2 years - accidental death cover only
13. What is an accidental death?
14. Double benefit paid on accidental death
15. What if no claim is payable in the first 2 years?
16. Information on making a Claim
17. About the Insurer - ECCU Assurance DAC

PREMIUM TABLES	12
-----------------------------	-----------

DATA PRIVACY	14
---------------------------	-----------

CUSTOMER INFORMATION NOTICE (CIN)	17
--	-----------

- A. Information about the Policy
- B. Information on Service Fee
- C. Information about the Insurer
- D. Information to be supplied to the policyholder during the term of the insurance contract

INTRODUCTION

This brochure will provide you with detailed information on the Death Benefit Plus insurance policy. Taking out a policy is an important decision and we want to ensure you understand the policy and are happy with your decision. We have arranged this brochure in a series of short sections to make it easy to understand. If any conflict arises between this brochure and the Policy Conditions, the Policy Conditions will apply. If there is something you don't understand please contact us, the Insurer, ECCU Assurance DAC. We would be delighted to hear from you.

Contact Us

You can contact us from Monday to Friday, between 9.00am and 4.45pm, at LoCall 0818 29 39 49. Further information is available on our website at www.dbplus.ie.

Our offices are located at:
ECCU Assurance DAC
33 – 41 Lower Mount Street
Dublin 2
D02 Y489

Contact a financial advisor if you need advice

This brochure will not give you specific financial advice. If you need financial advice you should contact an independent financial advisor. There is more information about this policy contained in our Policy Conditions booklet available on our website at www.dbplus.ie.

You can change your mind

If, when you receive your Death Benefit Plus policy, you feel it is not suitable for your needs then you can cancel it. You should write to ECCU Assurance DAC at the above address or alternatively send an email to dbplus@eccu.ie and instruct us to cancel your policy. When writing or emailing please provide us with your policy number, name, surname, address, and your date of birth. When we receive your cancellation instruction your policy will be cancelled immediately. You will then have no further premiums to pay and you will no longer be protected by the policy. If your cancellation instruction is received less than 30 days after your policy start date, then any premium paid will be refunded in full. If you cancel your policy after this initial 30-day period, your policy will be cancelled but you will not receive a refund of any premiums paid.

European Communities (Distance Marketing of Consumer Financial Services) Regulations 2004

When a financial service or product is provided on a distance basis, e.g. on-line or by phone and not on a face to face basis, then we have to provide you with certain information. We have included this information in this brochure.

What to do if you have a problem or a complaint

The first thing to do is contact us and speak with a customer services advisor. You can contact us at 0818 29 39 49 from 9.00am to 4.45pm Monday to Friday. Following this if you remain dissatisfied you should write to us setting out your complaint and address this to: Insurance Operations Manager, ECCU Assurance DAC, 33-41 Lower Mount St., Dublin 2, D02 Y489.

If you feel at the end of our complaints process that you have not been treated fairly, then you can contact the Financial Services & Pensions Ombudsman at: The Financial Services and Pensions Ombudsman's Bureau, 3rd Floor, Lincoln House, Lincoln Place, Dublin 2.





DEATH BENEFIT PLUS



1. What is Death Benefit Plus?

Death Benefit Plus is a whole of life insurance policy that can provide your loved ones with a lump sum to pay funeral bills or other expenses that remain outstanding after you die. It is a policy designed to insure your own life, for the remainder of your life. The policy will only pay out in the first two years following policy commencement, if you die as the result of a travel accident. Once this waiting period has passed you are guaranteed to be covered for the rest of your life, subject to you making the required premium payments and our normal policy terms and conditions.

2. Am I eligible – Can I buy a policy?

To be eligible to buy a policy you need to be an Irish Resident, living in the Republic of Ireland, aged 18 or over but under 80 on the policy start date. You will also need an account with a Financial Institution based in the Single Euro Payments Area (SEPA). This account will be used to pay your premiums by direct debit monthly.

3. No medical and no medical questionnaire

Anyone that is eligible to buy a policy is guaranteed to be accepted for Death Benefit Plus cover and you will not need to answer any medical questions, provide a medical history or attend for a medical appointment.

For the first two years of your policy you are only covered if your death is caused by a travel accident. You should refer to the section “What is an accidental death” below or refer to the Policy Conditions booklet for further details.

4. How to buy a policy?

You can buy a Death Benefit Plus policy in one of the following ways:

Option 1

Go on-line to www.dbplus.ie and seek a Quote on our website. On viewing your quote, you can then proceed and purchase your policy on our secure website by completing our straightforward on-line policy application form

or

Option 2

You can phone us at Lo Call 0818 29 39 49 and speak to a service advisor. Our lines are open from 9.00am to 4.45pm Monday to Friday.

Note you will need to provide your date of birth to obtain a Quote on-line and if you wish to proceed to buy a policy you should have your account details including your IBAN number and email address (if available).

5. How much cover can I buy?

You may choose the level of cover to suit your needs from a range between €3,000 to €15,000. The full range of covers available are contained in the premium tables in this brochure.

You can own a single policy or you can buy additional policies at a future date, to increase your total aggregate cover, provided you are still under 80 years of age when you buy a policy and your total cover does not exceed €15,000. The 2-year cover waiting period will apply from the start date of each and any policy. The total amount of cover you buy remains the same over the term of a policy and this total amount can be claimed on your death, provided you have maintained your cover by keeping up your regular premium payments.

6. What does a policy cost?

Your monthly premium depends on your age and the cover amount you choose. The younger you are when you join, the lower your regular monthly premiums will be. Premiums for younger persons can start as low as €10 a month. A person aged 46 can buy €3,000 cover for €10 a month. To see the premium you would pay, refer to the premium tables contained in this brochure or alternatively obtain a quote at www.dbplus.ie.

7. Your premiums and cover amount remain fixed

When you purchase a policy, the premium amount and the cover amount remain fixed for the premium payment term. The premium amount you pay from the policy start date will remain the same and will be taken by direct debit monthly.

8. Can I buy more cover later?

Once you have chosen a cover amount and your policy is in place, you can't at a later date change the amount of cover for your existing policy. If at a future date you wish to increase the amount of cover you hold, you can buy an additional policy provided:

- ▶ you are still eligible to buy a policy,
- ▶ you pay a separate premium for the new policy,
- ▶ you understand that a 2 year waiting period applies to each policy independently and,
- ▶ you must ensure that the total aggregate cover across all policies you hold does not exceed €15,000.

9. When do premium payments end?

The number of premium payments you will need to make, depends on your age at the policy start date and which of the following events occurs first.

1. you reach your 85th birthday or,
2. the 30th anniversary of the policy start date or,
3. your death.

Examples:

1. Maria buys a policy at age 70 and makes premium payments until her 85th birthday. Maria dies at age 88. In this case Maria's premiums stopped at age 85 and she remained protected until her death when a claim could be made for her.

2. Peter buys a policy at age 38. He will not pay premiums until his 85th birthday as this would exceed the maximum policy premium payment term of 30 years. Instead, he will pay premiums until the 30th anniversary of his policy start date and his premiums will stop before he reaches his 69th birthday. He will then remain protected for the rest of his life, with no further premiums to pay, until a claim is made by his loved ones on his eventual death.

3. Tom buys a policy at age 65 and dies at age 70 having made just 5 years premium payments. Tom's premiums will now stop on his death at age 70, and a lump sum can be claimed.

10. What happens if a premium payment is missed?

If you don't make your regular premium payment by the due date, we will allow you a 30-day grace period to make the missed payment and resume your regular payments. If we don't receive the premium due within the grace period, then one of the following scenarios will occur depending on the number of premium payments you have made to date:

1. If the premium due during the grace period is not received and you have made less than 5 years premium payments, then cover under your policy will end immediately. Your policy will then cease, it will not be possible to make a claim on your death and no premiums will be returned to you.

2. If the premium due during the grace period is not received, but you have already made a minimum of 5 years premium payments, then a protected benefit feature of your policy will be brought into play and a proportional "paid up" benefit will be kept for you. This means you will not lose everything you have paid to date, and the "paid up" benefit can be claimed on your death. The amount of the "paid up" benefit will be less than the original cover amount you chose and details of its calculation are explained in the next section.

11. Protected benefit for policies with 5 years premiums paid

This policy includes a valuable protected benefit feature for eligible policy owners who cancel or stop paying their premiums early. This valuable protection only applies where at least 5 years premiums have been paid. This protection means the premium payments made to date are not lost but are converted into a "paid up" benefit and kept for you.

This "paid up" lump sum benefit will be less than the original cover amount you chose and is calculated as follows:

The cover amount is multiplied by the number of premium months actually paid, and then divided by the number of original premium months payable from the outset of the policy.

Example:

Original policy cover of €10,000 to be paid over 100 months. Only 65 months premiums are paid, out of a total of 100 months due, and then premiums payments stop.

$$\frac{\text{€10,000 X 65 months paid}}{100 \text{ premium months originally payable}} \\ = \text{€6,500 total paid up benefit}$$

12. First 2 years - accidental death cover only

Whole of life insurance policies are designed to protect a person for the remainder of their life. This policy does not require you to attend for a medical examination or to answer any medical questions. Due to this, for the first 2 years of this policy, you will only be covered if your death was caused by a travel accident. Once this 2 year waiting period has passed, and assuming you have continued to pay your regular premiums, then full cover will be in place to protect you for the rest of your life subject to our policy terms and conditions of cover detailed in your Policy Conditions booklet.

13. What is an accidental death?

In summary, this policy describes an accidental death as a death in our opinion caused solely and directly from bodily injuries caused by external violent, visible and accidental means, while travelling in a private car, as a pedestrian in a motor accident or as a fare paying passenger by road, rail, sea or air. For full details of what an accidental death is and the exclusions, you must refer to the Definitions & Explanations section of the Policy Conditions booklet. Some examples of events that would and would not be covered are:

▶ you die in a car accident in the first 2 years	Covered
▶ you drink-drive and die in a car accident in the first 2 years	<u>Not Covered</u>
▶ you die from a Virus/Cancer in the first 2 years	<u>Not Covered</u>
▶ you die from a Virus/Cancer after 2 years	Covered

14. Double benefit paid on accidental death

At any time following the policy start date where the policyholder dies solely as a result of a travel accident, as defined in the policy, and where regular premiums were paid in full, the benefit paid shall be double the cover stated in the policy schedule.

15. What if no claim is payable in the first 2 years?

If you die within the first 2 years and your death is deemed to be “accidental”, as defined in the policy, then a claim can be made. If you die in the first 2 years and the cause is not deemed to be “accidental” then no claim will be paid, but any premiums paid to date will be returned to your estate.

16. Information on making a Claim

In the event of your death, your personal representatives can contact us at 0818 29 39 49 to ask for advice on making a claim. It will help if your personal representatives have your policy number when contacting us.

Are there circumstances when a claim would not be paid out?

- ▶ Yes, in the first two years you can't claim unless your death was due to a travel accident as defined in the policy.
- ▶ You also can't claim if you allowed your policy to lapse. Your policy could lapse in the event that you ceased to make premium payments at any time and where your policy does not qualify for a protected benefit.

Please read the Policy Conditions booklet for full details of the exclusions under this policy.

17. About the Insurer - ECCU Assurance DAC

The insurer of the Death Benefit Plus policy is ECCU Assurance DAC (ECCU) which is owned by credit unions affiliated to the Irish League of Credit Unions. ECCU is the Credit Union Movement's own life assurance company and has been providing insurance products to credit unions for over 40 years. ECCU is a limited company incorporated in Ireland. It is licensed under the Insurance Act 1936 and authorised under the European Union (Insurance and Reinsurance) Regulations 2015 to transact business in the Republic of Ireland.

PREMIUM TABLES

The tables below show the monthly premium including the 1% government levy.



AGE NEXT BIRTHDAY	DEATH BENEFIT PLUS COVER AMOUNT											
	€3,000	€3,500	€4,000	€4,500	€5,000	€5,500	€6,000	€6,500	€7,000	€7,500	€8,000	€8,500
19 to 46	€10.00	€11.01	€12.22	€13.43	€14.65	€15.86	€17.07	€18.28	€19.49	€20.71	€21.92	€23.13
47	€10.10	€11.36	€12.63	€13.89	€15.15	€16.41	€17.68	€18.94	€20.20	€21.46	€22.73	€23.99
48	€10.40	€11.72	€13.03	€14.34	€15.66	€16.97	€18.28	€19.59	€20.91	€22.22	€23.53	€24.85
49	€10.71	€12.07	€13.43	€14.80	€16.16	€17.52	€18.89	€20.25	€21.61	€22.98	€24.34	€25.70
50	€11.01	€12.42	€13.84	€15.25	€16.67	€18.08	€19.49	€20.91	€22.32	€23.74	€25.15	€26.56
51	€11.31	€12.78	€14.24	€15.71	€17.17	€18.63	€20.10	€21.56	€23.03	€24.49	€25.96	€27.42
52	€11.62	€13.13	€14.65	€16.16	€17.68	€19.19	€20.71	€22.22	€23.74	€25.25	€26.77	€28.28
53	€11.92	€13.48	€15.05	€16.61	€18.18	€19.75	€21.31	€22.88	€24.44	€26.01	€27.57	€29.14
54	€12.52	€14.19	€15.86	€17.52	€19.19	€20.86	€22.52	€24.19	€25.86	€27.52	€29.19	€30.86
55	€13.13	€14.90	€16.67	€18.43	€20.20	€21.97	€23.74	€25.50	€27.27	€29.04	€30.81	€32.57
56	€13.74	€15.60	€17.47	€19.34	€21.21	€23.08	€24.95	€26.82	€28.68	€30.55	€32.42	€34.29
57	€14.34	€16.31	€18.28	€20.25	€22.22	€24.19	€26.16	€28.13	€30.10	€32.07	€34.04	€36.01
58	€14.95	€17.02	€19.09	€21.16	€23.23	€25.30	€27.37	€29.44	€31.51	€33.58	€35.65	€37.72
59	€15.86	€18.08	€20.30	€22.52	€24.75	€26.97	€29.19	€31.41	€33.63	€35.86	€38.08	€40.30
60	€16.46	€18.79	€21.11	€23.43	€25.76	€28.08	€30.40	€32.72	€35.05	€37.37	€39.69	€42.02
61	€17.07	€19.49	€21.92	€24.34	€26.77	€29.19	€31.61	€34.04	€36.46	€38.89	€41.31	€43.73
62	€17.98	€20.55	€23.13	€25.70	€28.28	€30.86	€33.43	€36.01	€38.58	€41.16	€43.73	€46.31
63	€18.89	€21.61	€24.34	€27.07	€29.80	€32.52	€35.25	€37.98	€40.70	€43.43	€46.16	€48.88
64	€20.10	€23.03	€25.96	€28.89	€31.82	€34.74	€37.67	€40.60	€43.53	€46.46	€49.39	€52.32
65	€21.31	€24.44	€27.57	€30.70	€33.84	€36.97	€40.10	€43.23	€46.36	€49.49	€52.62	€55.75
66	€22.83	€26.21	€29.59	€32.98	€36.36	€39.74	€43.13	€46.51	€49.89	€53.28	€56.66	€60.04
67	€24.04	€27.62	€31.21	€34.79	€38.38	€41.97	€45.55	€49.14	€52.72	€56.31	€59.89	€63.48
68	€25.86	€29.74	€33.63	€37.52	€41.41	€45.30	€49.19	€53.08	€56.96	€60.85	€64.74	€68.63
69	€27.37	€31.51	€35.65	€39.79	€43.94	€48.08	€52.22	€56.36	€60.50	€64.64	€68.78	€72.92
70	€29.19	€33.63	€38.08	€42.52	€46.97	€51.41	€55.85	€60.30	€64.74	€69.19	€73.63	€78.07
71	€30.70	€35.40	€40.10	€44.79	€49.49	€54.19	€58.88	€63.58	€68.28	€72.97	€77.67	€82.37
72	€33.13	€38.23	€43.33	€48.43	€53.53	€58.63	€63.73	€68.83	€73.93	€79.03	€84.13	€89.23
73	€35.86	€41.41	€46.97	€52.52	€58.08	€63.63	€69.19	€74.74	€80.30	€85.85	€91.41	€96.96
74	€39.49	€45.65	€51.81	€57.97	€64.14	€70.30	€76.46	€82.62	€88.78	€94.94	No Cover	No Cover
75	€44.34	€51.31	€58.28	€65.25	€72.22	€79.18	€86.15	€93.12	No Cover	No Cover	No Cover	No Cover
76	€50.10	€58.02	€65.95	€73.88	€81.81	€89.74	€97.67	No Cover	No Cover	No Cover	No Cover	No Cover
77	€56.46	€65.45	€74.44	€83.43	€92.42	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover
78	€63.13	€73.23	€83.33	€93.43	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover
79	€70.40	€81.71	€93.02	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover
80	€78.28	€90.90	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover

AGE NEXT BIRTHDAY	DEATH BENEFIT PLUS COVER AMOUNT												
	€9,000	€9,500	€10,000	€10,500	€11,000	€11,500	€12,000	€12,500	€13,000	€13,500	€14,000	€14,500	€15,000
19 to 46	€24.34	€25.55	€26.77	€27.98	€29.19	€30.40	€31.61	€32.83	€34.04	€35.25	€36.46	€37.67	€38.89
47	€25.25	€26.51	€27.78	€29.04	€30.30	€31.56	€32.83	€34.09	€35.35	€36.61	€37.88	€39.14	€40.40
48	€26.16	€27.47	€28.79	€30.10	€31.41	€32.72	€34.04	€35.35	€36.66	€37.98	€39.29	€40.60	€41.92
49	€27.07	€28.43	€29.80	€31.16	€32.52	€33.89	€35.25	€36.61	€37.98	€39.34	€40.70	€42.07	€43.43
50	€27.98	€29.39	€30.81	€32.22	€33.63	€35.05	€36.46	€37.88	€39.29	€40.70	€42.12	€43.53	€44.95
51	€28.89	€30.35	€31.82	€33.28	€34.74	€36.21	€37.67	€39.14	€40.60	€42.07	€43.53	€45.00	€46.46
52	€29.80	€31.31	€32.83	€34.34	€35.86	€37.37	€38.89	€40.40	€41.92	€43.43	€44.95	€46.46	€47.98
53	€30.70	€32.27	€33.84	€35.40	€36.97	€38.53	€40.10	€41.66	€43.23	€44.79	€46.36	€47.92	€49.49
54	€32.52	€34.19	€35.86	€37.52	€39.19	€40.85	€42.52	€44.19	€45.85	€47.52	€49.19	€50.85	€52.52
55	€34.34	€36.11	€37.88	€39.64	€41.41	€43.18	€44.95	€46.71	€48.48	€50.25	€52.02	€53.78	€55.55
56	€36.16	€38.03	€39.90	€41.76	€43.63	€45.50	€47.37	€49.24	€51.11	€52.97	€54.84	€56.71	€58.58
57	€37.98	€39.95	€41.92	€43.88	€45.85	€47.82	€49.79	€51.76	€53.73	€55.70	€57.67	€59.64	€61.61
58	€39.79	€41.86	€43.94	€46.01	€48.08	€50.15	€52.22	€54.29	€56.36	€58.43	€60.50	€62.57	€64.64
59	€42.52	€44.74	€46.97	€49.19	€51.41	€53.63	€55.85	€58.08	€60.30	€62.52	€64.74	€66.96	€69.19
60	€44.34	€46.66	€48.99	€51.31	€53.63	€55.95	€58.28	€60.60	€62.92	€65.25	€67.57	€69.89	€72.22
61	€46.16	€48.58	€51.01	€53.43	€55.85	€58.28	€60.70	€63.13	€65.55	€67.97	€70.40	€72.82	€75.25
62	€48.88	€51.46	€54.04	€56.61	€59.19	€61.76	€64.34	€66.91	€69.49	€72.06	€74.64	€77.21	€79.79
63	€51.61	€54.34	€57.07	€59.79	€62.52	€65.25	€67.97	€70.70	€73.43	€76.15	€78.88	€81.61	€84.34
64	€55.25	€58.18	€61.11	€64.03	€66.96	€69.89	€72.82	€75.75	€78.68	€81.61	€84.54	€87.47	€90.40
65	€58.88	€62.01	€65.15	€68.28	€71.41	€74.54	€77.67	€80.80	€83.93	€87.06	€90.19	€93.32	€96.46
66	€63.43	€66.81	€70.20	€73.58	€76.96	€80.35	€83.73	€87.11	€90.50	€93.88	€97.26	No Cover	No Cover
67	€67.06	€70.65	€74.24	€77.82	€81.41	€84.99	€88.58	€92.16	€95.75	€99.33	No Cover	No Cover	No Cover
68	€72.52	€76.41	€80.30	€84.18	€88.07	€91.96	€95.85	€99.74	No Cover	No Cover	No Cover	No Cover	No Cover
69	€77.06	€81.20	€85.35	€89.49	€93.63	€97.77	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover
70	€82.52	€86.96	€91.41	€95.85	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover
71	€87.06	€91.76	€96.46	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover
72	€94.33	€99.43	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover
73	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover
74	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover
75	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover
76	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover
77	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover
78	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover
79	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover
80	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover	No Cover

DATA PRIVACY

DATA PROTECTION

How We Use Personal Information and the Lawful Basis for our Processing

ECCU Assurance DAC, ("ECCU"), is the insurance underwriter of Death Benefit Plus.

ECCU is the Data Controller of Death Benefit Plus policyholders' personal data, and of those seeking a quotation before taking out a policy, under the terms of the General Data Protection Regulation, ("GDPR"). ECCU is committed to protecting the privacy of its prospective customers, policyholders, claimants, business contacts, and all data subjects, in accordance with the requirements of the GDPR.

Personal information is data that identifies and relates to you, or other data subjects, (e.g. the executor of your Will).

The types of Personal Information we may collect and why

We need to collect and use personal information in our legitimate interests to provide a quotation of monthly premium to prospective policyholders. We also need to collect and use additional personal information to provide benefits under policies that have been taken out, i.e. in performance of contracts of insurance. This includes information such as name, date of birth, contact and premium payment account details, and other information as set out in the application form accessed via our website. We also create related personal information such as policy numbers, etc. We need to process personal information to comply with law and financial regulations too.



ECCU uses personal information in order to:-

- ▶ Provide quotations to prospective policyholders;
- ▶ Issue policies;
- ▶ Make and receive payments;
- ▶ Provide policyholders with information about their policies;
- ▶ Administer policies and pay benefits;
- ▶ Manage business operations and Information and Communications Technology infrastructure;
- ▶ Prevent, detect and investigate crime, e.g. fraud or money laundering;
- ▶ Establish and defend legal rights;
- ▶ Achieve regulatory compliance;
- ▶ Enable monitoring and recording of telephone calls for quality, training and contractual purposes;
- ▶ Facilitate market research & statistical analysis; and
- ▶ Be able to communicate with policyholders.

Sharing of Personal Information

Personal information may be shared with the Irish League of Credit Unions, Applied Systems, IT suppliers, other service providers and with other third parties, (including government authorities), if required by law or financial regulations.

International transfer

Your personal information is processed and stored within the EU.

How long do we keep your personal information?

We keep and use your personal information for as long as you have a relationship with us. We may hold it beyond this where we need to, e.g. in defence of legal claims, for system back-ups and for as long as we are required to under any applicable law or regulations.

Security of Personal Information

Appropriate technical and physical security measures are used to keep your personal information safe and secure. When we provide personal information to a third party (including our service providers) or engage a third party to collect personal information on our behalf, the third party will be selected carefully and be required to use appropriate security measures.

Your Rights

You have rights under data protection law in connection with our use of personal information. These rights include a right of access to and to receive a copy of your personal Information, a right to correct inaccurate data, a right to erase data or suspend our use of data. These rights may also include a right to object to our use of your personal information, a right to request that certain automated decisions we make have human involvement, a right to withdraw consent and a right to complain to the data protection regulator.

Privacy Policy

Details about your rights and how we collect, use and disclose your personal information are contained in this document and also on our website where you can proceed to obtain a quote and buy a policy online. You may contact ECCU's Data Protection Officer to exercise any of your rights by email to: dpo@eccu.ie.

Complaints

If you do not think that we have processed your personal information in accordance with this privacy notice, please contact us:

Email: dpo@eccu.ie

By post: Data Protection Officer
ECCU Assurance DAC
33 – 41 Lower Mount Street
Dublin 2
D02 Y489

If you are not happy with how we have processed your personal information or handled your privacy rights, you can complain to the Data Protection Commission at:

Data Protection Commission
Canal House
Station Road
Portarlinton
Co. Laois
R32 AP23

Email: info@dataprotection.ie

Telephone: 076 110 4800

LoCall: 1890 252 231

CUSTOMER INFORMATION NOTICE (CIN)

This notice is issued in accordance with the Life Assurance (Provision of Information) Regulations 2001 and has been prepared in accordance with the Actuarial Standards of Practice LA-8 and LA-9 of the Society of Actuaries in Ireland.

A. INFORMATION ABOUT THE POLICY

1. Make sure the policy meets your needs

Taking out an ECCU Assurance DAC Death Benefit Plus policy is an important decision. Before you do so we want you to fully understand the details of the contract which you are entering into. This CIN sets out to provide that information. Death Benefit Plus is a regular premium protection policy. It is designed to provide a lump sum payment in the event of the death of the life assured. It is not designed to build up a savings fund.

WARNING: Total premiums paid over the premium paying term of your policy may exceed the death benefit.

The policy is a long-term commitment. Under its terms you will be committing to pay premiums on a regular basis until the earlier of your 85th birthday, the 30th anniversary of the policy start date or your death. Unless you are fully satisfied that it meets your needs, and that your circumstances and resources are sufficient to allow you to pay the required premiums, you should not enter into this commitment.

WARNING: If you propose to take out this policy in complete or partial replacement of an existing policy, please take special care to satisfy yourself that this policy meets your needs. In particular, please make sure that you are aware of the financial consequences of replacing your existing policy. If you are in doubt about this, please contact ECCU Assurance DAC.

Every care is taken to ensure that the information in this brochure is clear and accurate. However, no responsibility is taken for errors or omissions. If any conflict arises between this CIN and the Policy Conditions, the Policy Conditions will apply. Policy Conditions will be supplied to you when your policy is issued.

2. What happens if you want to cash in the policy early or stop paying premiums?

Death Benefit Plus is not a savings plan, it is not designed to build up a savings fund and it does not have a cash surrender value and will not pay out a cash sum to you if you decide you wish to cancel the policy early. A claim payment can only be made on this policy in the event of the death of the policy owner. The policy does not include indexation so inflation will reduce your buying power over time.

3. What are the projected benefits under the policy?

Your policy will pay a fixed lump sum should you die while the policy is in force. If you die before the second policy anniversary, other than as a result of a travel accident, the benefit payable is equal to the total premiums paid by the policyholder to the policy.

After the second policy anniversary, the benefit payable on death is the policy sum assured chosen. Furthermore, if you die as a result of a travel accident (in a motor accident, or as a fare paying passenger by road, rail, air or sea), the amount payable will be double the sum assured even if you die before the second policy anniversary.

The premium payable for your policy will include the cost of our death benefit and all charges, expenses, and intermediary/sales remuneration. A government levy is payable on all life assurance premiums (currently 1%). Premiums are payable on a monthly basis by direct debit. You stop paying premiums at the earlier of your 85th birthday, the 30th anniversary of the policy start date or your death. Cover continues for life.

Note: The maximum amount of life cover that you can take out with us is €15,000. This limit applies to the total amount of cover if you have more than one ECCU Assurance DAC Death Benefit Plus Policy. We may reduce any ECCU Assurance DAC Death Benefit Plus policies you have so that total life cover does not exceed €15,000 or we may cancel any ECCU Assurance DAC Death Benefit Plus policies you have that brings life cover over this limit. If we cancel or reduce any policy, then any premiums paid in respect of any excess life cover will not be refunded.

The illustration below is based on the following details:

Age:	66 next birthday
Benefit:	Death Benefit €5,000
Premium:	€36.36 per month, payable by direct debit
Maximum Number of Premiums Payable:	240
Premium Payment Term:	To age 85
Policy Term:	Whole of Life

ILLUSTRATIVE TABLE OF PROJECTED BENEFITS AND CHARGES

Year	A	B	C	D	E = A+B-C+D
	Total amount of premiums paid into the policy to date	Projected investment growth to date	Projected expenses and charges to date	Projected cost of protection benefits to date	Projected policy value before payment of taxation
1	€436	€0	€430	€6	€0
2	€873	€0	€853	€19	€0
3	€1,309	€0	€1,205	€104	€0
4	€1,745	€0	€1,548	€197	€0
5	€2,182	€0	€1,880	€301	€0
6	€2,618	€0	€2,201	€417	€0
7	€3,054	€0	€2,508	€546	€0
8	€3,491	€0	€2,801	€690	€0
9	€3,927	€0	€3,076	€851	€0
10	€4,363	€0	€3,333	€1,030	€0
11	€4,800	€0	€3,569	€1,231	€0
12	€5,236	€0	€3,781	€1,455	€0
13	€5,672	€0	€3,965	€1,707	€0
14	€6,108	€0	€4,119	€1,989	€0
15	€6,545	€0	€4,239	€2,306	€0
16	€6,981	€0	€4,319	€2,662	€0
17	€7,417	€0	€4,356	€3,062	€0
18	€7,854	€0	€4,356	€3,498	€0
19	€8,290	€0	€4,356	€3,934	€0
20	€8,726	€0	€4,356	€4,371	€0

4. What intermediary/sales remuneration is payable?

The projected remuneration figures below are based on the sample policy described above.

ILLUSTRATIVE TABLE OF INTERMEDIARY/SALES REMUNERATION			ILLUSTRATIVE TABLE OF PROTECTED COVER OPTION		
Year	Premium payable in that year	Projected total intermediary / sales remuneration payable in that year	Number of complete years for which premiums are paid	Total amount of premiums paid into the policy to year premiums cease	Amount of Reduced Benefit payable on Death after Premiums Cease
1	€436	€87	1	€436	€0
2	€436	€87	2	€873	€0
3	€436	€87	3	€1,309	€0
4	€436	€0	4	€1,745	€0
5	€436	€0	5	€2,182	€1,250
6	€436	€0	6	€2,618	€1,500
7	€436	€0	7	€3,054	€1,750
8	€436	€0	8	€3,491	€2,000
9	€436	€0	9	€3,927	€2,250
10	€436	€0	10	€4,363	€2,500
11	€436	€0	11	€4,800	€2,750
12	€436	€0	12	€5,236	€3,000
13	€436	€0	13	€5,672	€3,250
14	€436	€0	14	€6,108	€3,500
15	€436	€0	15	€6,545	€3,750
16	€436	€0	16	€6,981	€4,000
17	€436	€0	17	€7,417	€4,250
18	€436	€0	18	€7,854	€4,500
19	€436	€0	19	€8,290	€4,750
20	€436	€0	20	€8,726	€5,000

The projected remuneration figures are based on the sample policy described above. A Government levy (currently 1% of the premium) is payable on each premium paid. This is included in the premium figures above. A similar schedule containing projected future intermediary/sales remuneration specific to your own proposed policy will be provided automatically when your policy is issued.

This option applies only if Premiums have been paid for at least 5 years, then if you stop paying Premiums before the Premium Expiry Date, you can make the policy paid-up in which case a reduced benefit becomes payable on death as illustrated above.

A Government levy (currently 1% of the premium) is payable on each premium paid. This is included in the premium figures above. A similar schedule containing projected future benefits and intermediary/sales remuneration specific to your own proposed policy will be provided automatically when your policy is issued.

5. Are returns guaranteed and can the premium be reviewed?

Your policy will not provide any return other than payments which may be made in the event of death. The premium to support the death benefit is established from the outset and will not need to be reviewed.

6. Can the policy be cancelled or amended by the insurer?

ECCU Assurance DAC can cancel your Death Benefit Plus Policy or decline to pay a claim if any information given in the application form, or any other statement made by you, is inaccurate, or you fail to disclose all material information, that is, all information that ECCU Assurance DAC would need in order to assess your proposal and decide whether to accept it. ECCU Assurance DAC will cancel your plan if you stop paying premiums before the earliest of your 85th birthday or before the 30th anniversary of the policy start date. ECCU Assurance DAC also reserves the right, in the event of changes in taxation or other legislation affecting your policy, to make such amendments as in ECCU Assurance DAC's opinion are necessary to take account of such changes.

7. Information on taxation issues

The premiums payable under the policy do not qualify for any tax relief. The payment of death benefit to your spouse is currently free of personal taxation. Other beneficiaries may be liable to Capital Acquisitions Tax on the amount they receive. The information in this section is a general summary of the taxation implications of your policy, based on our understanding of current legislation. Owing to the individual nature of each case, we recommend that you establish all tax implications with your professional advisor.

8. Term of the policy

Your policy is a whole of life protection policy, which means that as long as you continue to pay premiums on time, your policy will continue to provide cover. When you reach the earlier of the 30th anniversary of the policy start date or age 85, your premiums cease. Your cover then continues until your death.

9. If you have second thoughts

If, when you receive your Death Benefit Plus Policy, you feel that it is not suitable for your needs then you may cancel it by instructing us in writing and returning the policy documents to us. The policy will terminate immediately on receipt of this instruction at ECCU Assurance DAC's office. If it is received not later than 30 days after the later of the date of issue of the policy documents or the Policy Start Date, then any regular

premiums remitted to ECCU Assurance DAC will be refunded in full. Following the ending of this initial 30-day period if you subsequently cancel the policy you will not receive a refund of your premiums paid. No monetary value is attached to this policy. However, if you stop paying premiums after having made more than 5 years premium payments, you will not be returned any premiums but a protected benefit feature of your policy will keep a proportional "paid up" benefit for you.

10. Legislation governing the contract

The laws of Republic of Ireland govern the contract and the Irish Courts will have exclusive jurisdiction.

11. If you have a problem or complaint

If you have any complaint about this policy you should contact ECCU Assurance DAC, 33-41 Lower Mount Street, Dublin 2. The complaint will be fully investigated by ECCU Assurance DAC and ECCU Assurance DAC will endeavour to resolve the complaint to your satisfaction. In the event that you remain dissatisfied with the outcome of the complaint you are entitled to refer the matter to the Financial Services and Pensions Ombudsman. The Ombudsman may be contacted at The Financial Services and Pensions Ombudsman's, Lincoln House, Lincoln Place, Dublin 2, D02 VH29.

Tel. (01) 567 7000
Email info@fspo.ie
www.fspo.ie

B. INFORMATION ON SERVICE FEE

There are no charges payable to ECCU Assurance DAC other than those set out in the table of benefits and charges and in your Policy Conditions booklet.

C. INFORMATION ABOUT THE INSURER

Your policy is issued by ECCU Assurance DAC, a limited company incorporated in Ireland. ECCU Assurance DAC is licensed under the Insurance Act 1936 and authorised under the European Union (Insurance and Reinsurance) Regulations 2015 to transact business in the Republic of Ireland.

ECCU Assurance DAC is regulated by the Central Bank of Ireland.

Any queries to ECCU Assurance DAC can be made as follows:

Write to: ECCU Assurance DAC,
33 – 41 Lower Mount Street,
Dublin 2, D02 Y489.

Telephone: LoCall 0818 29 39 49
Email: dbplus@eccu.ie

D. Information to be supplied to the policyholder during the term of the insurance contract

During the term of your policy we will provide you with information in a number of circumstances:

- ▶ If there is any change in the name, address or legal form of ECCU Assurance DAC.
- ▶ If there is any material change to the terms of the Policy Conditions.

Acceptance criteria terms and conditions apply.

ECCU Assurance DAC is regulated by the Central Bank of Ireland.



Credit Union

Ver: 09/2022